

Tuesday, 3/1/2012

**CORINTH PIPEWORKS SA**

**Issue of Bond Loan**

CORINTH PIPEWORKS SA informs that, pursuant to article 16, par.3 of Law 3556/2007 and following the respective resolution of the Ordinary General Shareholders Meeting dated 12.6.2007, the Company has proceeded on 29.12.2011 to the issuance of a common bond loan amounting euro 10 mil with NATIONAL BANK OF GREECE S.A. (95%) and NATIONAL BANK OF GREECE (CYPRUS) LTD (5%) as bond holders, with a three years maturity in order to partially refinance the Company's outstanding debt.