

PRESS RELEASE

Athens, 26th of January 2023

Chevron awards deep water Tamar Optimization Project to Corinth Pipeworks

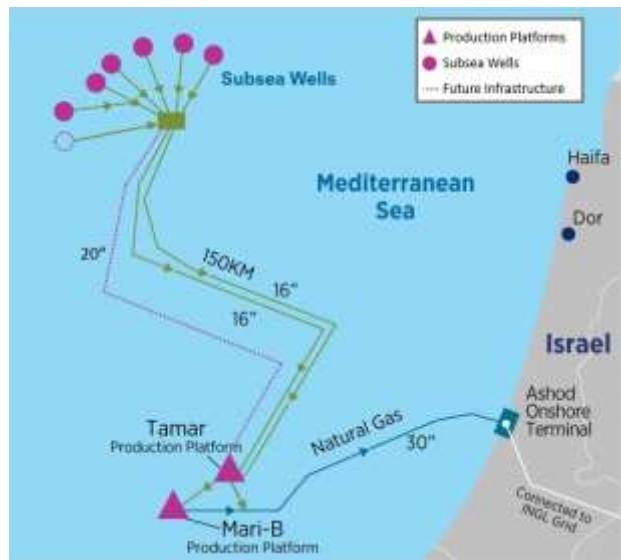
Corinth Pipeworks has been selected by Chevron Mediterranean Ltd. to manufacture and supply approximately 155km of 20" longitudinally submerged arc welded steel pipes for the Tamar gas field optimization development, in the Southeastern Mediterranean.

The project will provide critical infrastructure, as it will connect the subsea manifold at a maximum water depth of 1,700 meters to the offshore platform where gas will be processed before being transported to shore in Israel.

The pipes will be manufactured in Corinth Pipeworks' facilities in Greece, and installation work will commence according to schedule within 2024. Scope of supply also includes internal and external anticorrosion coating, applied at the same location as pipe manufacturing at Thisvi, Greece.

"It is a significant project that highlights the leading position of Corinth Pipeworks as a Tier 1 supplier for complex offshore projects requiring high technological expertise" commented Ilias Bekiros, CEO of Corinth Pipeworks.

"This award, along with latest successful executions of offshore pipeline projects like Karish / Energean, Leviathan / Chevron Mediterranean Ltd., Ashdod – Ashkelon / INGL, enhances further our strategic role in SE Med. We base our sustainable growth in being a trustworthy supplier, providing top quality along with innovative solutions and building long term customer relations. All of these are the main pillars of our strategy and provide an important competitive advantage for new projects in the Mediterranean and globally".



About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.

For more information about our company, please visit our website at www.cpw.gr