

PRESS RELEASE

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## Corinth Pipeworks secures landmark offshore contracts in the North Sea

Corinth Pipeworks, a leading global supplier of steel pipes and solutions for the energy and construction sectors, is pleased to announce the award of two significant offshore contracts in the North Sea from Subsea7. The projects, Bestla in Norway and Bittern in the United Kingdom-further solidify Corinth Pipeworks' strong geographical presence in the region and underscore its long-term, mutually beneficial relationships with key customers.

- **Bestla Project – Norwegian Continental Shelf**

The Bestla project, operated by OKEA is located in the Norwegian Continental Shelf, approximately 13 kilometres south of the Brage Field.

The scope of the contract includes the supply of 12.5 kilometres of 14-inch, High-Frequency Welded (HFW) steel pipes. The development plan for Bestla involves a two-well subsea tie-back to the Brage platform, which will serve as the host facility for production, processing, and export of gas and liquid fuels (NGL) from the Upper Jurassic Sognefjord Formation. The Bestla project aims to create additional value through cost-effective solutions that leverage existing infrastructure. Corinth Pipeworks' involvement in this project exemplifies its ability to support innovative approaches to maximize resource extraction while minimizing costs.



- **Bittern Project – UK Central North Sea**

In the UK Central North Sea, the Bittern project entails the manufacture and supply of approximately 22 kilometres of HFW steel pipes for a 12" water injection pipeline, scheduled for installation in 2025. Located approximately 190 kilometres east of Aberdeen, this pipeline will replace the existing line to maintain reservoir pressure support for the life of the Bittern field. Subsea7, the main contractor, will manage the installation of the lined pipeline, subsea structures and tie-ins at the Triton Floating Production Storage & Offloading (FPSO) vessel and the Bittern field.



A distinguishing feature of Corinth Pipeworks' approach to these projects is the inclusion of external coating applications, which will be performed at the same location as the pipe manufacturing. Notably,

Corinth Pipeworks is uniquely equipped to apply external coating to 22.9-meter-long steel pipes within its own facility, showcasing an advanced capability in the field.

**About Corinth Pipeworks**

*Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 55 countries worldwide, we develop valuable solutions, exceed our customers' expectations whether the application is a challenging offshore subsea flow line, a high criticality onshore gas transmission pipeline, transportation of up to 100% hydrogen at high pressures through large diameter/high strength steel pipelines, pipes for Carbon Capture and storage projects or a specialized structural steel requirement. All this by combining experience, on time delivery, innovation and investments in the latest technology. For more information about our company, please visit our website at [www.cpw.gr](http://www.cpw.gr)*